

Tommy G. Thompson

Governor

State of Wisconsin \ DEPARTMENT OF REGULATION & LICENSING

30

Marlene A. Cummings Secretary

1400 E. WASHINGTON AVENUE P.O. BOX 8935 MADISON, WISCONSIN 53708-8935 (608) 266-2112

March 26, 1998

State Representative Carol Owens State Capitol Room 105 West Madison, WI 53702

Dear Representative Owens:

We want to thank you for your assistance in passing Senate Bill 467 (Assembly Bill 846) relating to real estate appraiser regulation.

We appreciate your sponsorship of the legislation and your facilitation of moving the bill through the legislative process. We also appreciate your staff's assistance in this process.

Thank you for assisting the department so that state appraiser regulations can come into compliance with federal mandates.

With respect,

Marlene A. Cummings

Secretary

Pat McCormack
Deputy Secretary

Vote Record

Assembly Committee on Housing

Moved by: AB: AB: SB: SJR: SR:	S	Seconded by: Clearinghouse Rule: Appointment: Other:	Latave	•
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Committee Member Rep. Carol Owens, Chair Rep. Neal Kedzie Rep. Steven Foti Rep. Daniel Vrakas Rep. Steve Wieckert Rep. Johnnie Morris-Tatum Rep. John La Fave Rep. Leon Young Rep. Tammy Baldwin	Totals:		Absent Not	t Voting

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Motion Carried	Motion Failed	

(-3507)1997 Session FISCAL ESTIMATE LRB or Bill No./Adm. Rule No. Amendment No. **区** ORIGINAL ☐ UPDATE DOA-2048 (R10/94) **AB 846** CORRECTED ☐ SUPPLEMENTAL Subject Experience and continuing education requirements for certified general & residential appraisers & licensed appraisers Fiscal Effect No State Fiscal Effect State: Check columns below only if bill makes a direct appropriation or affects a sum sufficient appropriation. ☐ Increase Existing Appropriation ☐ Increase Existing Revenues Increase Costs - May be possible to absorb ☐ Decrease Existing Appropriation Decrease Existing Revenues within agency's budget Yes No Create New Appropriation Decrease Costs No local government costs Local: 5. Types of local government units affected: 1. Increase Costs 3. Increase Revenue ☐ Towns ☐ Villages ☐ Cities ☐ Permissive ☐ Mandatory Permissive Mandatory 2. Decrease Costs 3. Decrease Revenue ☐ Counties Others Permissive ☐ Mandatory Permissive School Districts ☐ WTCS Districts ☐ Mandatory **Fund Sources Affected** Affected Ch. 20 Appropriations 20.165 (1) (g) ☐ GPR FED **⊠** PRO □ PRS ☐ SEG-S Assumptions Used in Arriving at Fiscal Estimate This bill neither increases nor decreases department revenues or expenditures. Long-Range Fiscal Implications Agency/Prepared by: **Authorized Signature** Date Department of Regulation and Licensing 3/3/98 in C Mc Coemack Patricia C. McCormack (608) 267-2435

FISCAL ESTIMATE WORKSHEET				1	997 Ses	sion
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Department of Regulation and Licensing Patricia C. McCormack		C Me Co	lm	ed		3/98
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1997 Session FISCAL ESTIMATE LRB or Bill No./Adm. Rule No. **S** ORIGINAL ☐ UPDATE Amendment No. DOA-2048 (R10/94) **AB 846** CORRECTED SUPPLEMENTAL Subject Experience and continuing education requirements for certified general & residential appraisers & licensed appraisers Fiscal Effect No State Fiscal Effect State: Check columns below only if bill makes a direct appropriation or affects a sum sufficient appropriation. ☐ Increase Existing Appropriation Increase Existing Revenues Increase Costs - May be possible to absorb within agency's budget Yes No. Decrease Existing Appropriation Decrease Existing Revenues Create New Appropriation Decrease Costs No local government costs Local: 5. Types of local government units affected: 1. Increase Costs 3. Increase Revenue Towns ☐ Villages Cities Permissive Permissive Mandatory Mandatory 2. Decrease Costs 3. Decrease Revenue ☐ Countles Others ☐ Permissive ☐ Mandatory Permissive Mandatory School Districts WTCS Districts **Fund Sources Affected** Affected Ch. 20 Appropriations 20.165 (1) (g) GPR FED **X** PRO SEG-S ☐ PRS Assumptions Used in Arriving at Fiscal Estimate This bill neither increases nor decreases department revenues or expenditures. Long-Range Fiscal Implications

8:54 No.004 P.02

Patricia C. McCormack

Department of Regulation and Licensing

Agency/Prepared by:

(608) 267-2435

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Authorized Signature

ID: 608-267-0644

Patrim C Mc Corneck

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3/3/98

FISCAL ESTIMATE WORKSHEET	•		1	997 Sess	ion
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Department of Regulation & Licensing

State of Wisconsin

P.O. Box 8935 Madison, WI 53708-8935 TTY# (608) 267-2416 hearing or speech TRS# 1-800-947-3529 impaired only

FACSIMILE DOCUMENT

TRANSMITTAL COVER SHEET

DATE	::
TO: _	Jackee, Ry Ower's Office
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	RECIPIENT'S FAX NUMBER: 282-3653
	RECIPIENT'S PHONE NUMBER: 7-7990
SENT	BY: Let Mc Coursel
	SENDER'S FAX NUMBER:(608) 267-0644
	SENDER'S PHONE NUMBER: 267-2455
ΓIME	SENT:

BILLING INFORMATION FOR PUBLIC RECORDS REQUEST

INVOICE

DESCRIPTION	# Pages	PLEASE PAY THIS INVOICE AMOUNT
TOTAL NUMBER OF PAGES SENT (INCLUDING COVER SHEET) X \$1.00	2	

MAKE CHECKS PAYABLE TO: DEPARTMENT OF REGULATION AND LICENSING

PLEASE ENCLOSE A COPY OF THIS INVOICE AND REMIT PAYMENT TO:

DEPARTMENT OF REGULATION AND LICENSING RENEWAL & DOCUMENT PROCESSING, RM 141 P.O. BOX 8935 MADISON, WI 53708-8935

1997 Session

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FISCAL ESTIMATE WORKSHEET				19	997 Sessi	ion
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Department of Regulation and Licensing Patricia C. McCormack	Patrice	C. Me Con	ma		3/3	198

CO-SPONSORS

DESCRIPTION OF BILL: Experience and Continuing Education Requirements for Real Estate Appraisers

SENATOR	REPRESENTATIVE		SENTATIVE
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144 County Road C Oshkosh, Wisconsin 54904 (414) 589-4262

TO:

Assembly Committee on Housing Members

FROM:

Representative Carol Owens, Chairperson

DATE:

February 13, 1998

RE:

LRB-3507/4, RELATING TO EXPERIENCE AND CONTINUING

EDUCATION REQUIREMENTS FOR REAL ESTATE APPRAISERS

Last week I met with Pat McCormack, Deputy Secretary at the Department of Regulation and Licensing, to discuss a legislative proposal her Department would the Legislature to consider.

This proposal will allow the state's regulation of the real estate appraiser profession to come into compliance with federal mandates relating to education and experience requirement, which became effective on January 1, 1998. It also will delete the current statutory requirements and, instead, allow the Department to establish these federal mandates under administrative rule.

Attached you will find a copy of the legislative draft (LRB-3507/4); a memo to me from Ms. McCormack; and a Legislative Council memo from Mary Matthias. I plan to introduce this legislation by the end of next week, and will not be sending this around for co-sponsorship. However, as a Housing Committee Member, if you would like to have your name added as a co-sponsor, please contact Jacque in my office by **Friday**, **February 20**, **1998**. Senator Moore is also introducing this proposal in the Senate (LRB-3507/5), and sent around a co-sponsorship memo on February 6th.

Right now, I plan to have a hearing on this bill on Thursday, March 5th. Since this legislation is to comply with federal requirements, I plan to make an exception to my rules, and hold an executive session on the same day. We will notify you later with the details for the next hearing.

If you have any questions, please feel free to give either me or Jacque Zibrowski, the Housing Committee Clerk, a call at 267-7990.

CO:jfz

Attachments



State of Wisconsin \ DEPARTMENT OF REGULATION & LICENSING

Marlene A. Cummings Secretary

1400 E. WASHINGTON AVENUE P.O. BOX 8935 MADISON, WISCONSIN 53708-8935 (608) 266-2112

Tommy G. Thompson Governor

February 3, 1998

TO:

State Representative Carol Owens

FROM:

Pat McCormack, Deputy Secretary

Department of Regulation and Licensing

SUBJECT:

Real Estate Appraiser Legislation

The Department of Regulation and Licensing is seeking sponsorship for legislation to allow the state's regulation of the real estate appraiser profession to come into compliance with federal mandates relating to education and experience requirements.

This legislation would do the following:

- Continuing Education Requirements: the reference in the statutes to 20 hours of continuing education would be removed. The department would be given authority to promulgate rules so that the state can meet the 28 hour federal mandate for continuing education.
- Experience Requirement: the reference to two years of experience for certified residential and certified general appraisers would be removed. New rules have been promulgated which reflect the new federal requirement of 2,500 hours for certified residential appraisers and 3,000 hours for certified general appraisers, but the department needs to revise the statutory reference to two years so that there are no questions about the department's statutory authority to adopt the rule.

The department would appreciate your assistance in sponsoring this legislation so that we can comply with federal requirements which were effective January 1, 1998.

Owens, Carol

Tuesday, February 03, 1998

8:30 AM-9:00 AM

Meeting with Pat McCormack of Reg. & Licensing (7-2435) regarding new federal mandates on real estate appraisers - 105 West

10:00 AM-10:30 AM SESSION

4:00 PM-4:30 PM

Interview Jean Kohler for a possible intern position in the office.

6:00 PM-8:00 PM

Committee to Elect a Republican Senate Reception - Essen Haus

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- Stitute dections 458.06 (3) (6) 458.06 (4) (6)

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The federal government periodically makes changes, which states need to comply with.

The Dept would like to have this language removed from the statutes and put into adm. rules - lasin for them to keep use with federal changes.

**No opposition, as federal related transactions.

MEMORANDUM

DATE: February 6, 1998

TO: Interested Legislators

FROM: Senator Gwendolynne S. Moore

RE: LRB 3507/5 Real Estate Appraiser

education and experience requirements

to conform to federal law

The Department of Regulation and Licensing has requested that I circulate a bill draft to allow the state's regulation of the real estate appraiser profession to come into compliance with federal mandates relating to education and experience requirements. Federal requirements were effective January 1, 1998.

The legislation would do the following:

Continuing education requirements: the reference in the statutes to 20 hours of continuing education would be removed. The department would be given authority to promulgate rules so that the state can meet the 28 hour federal mandate for continuing education.

Experience requirement: the reference to two years of experience for certified residential and certified general appraisers would be removed. New rules have been promulgated which reflect the new federal requirement of 2,500 hours for certified residential appraisers and 3,000 hours for certified general appraisers, but the department.

If you would like to cosponsor this bill draft, please contact my office 266-5810 by February 13, 1998.

SB467 LRB-4927/1 MDK::jlg&mfd::lp 1997 - 1998 LEGISLATURE

1997 SENATE BILL 467

February 18, 1998 - Introduced by Senators Moore, Burke and Weeden, cosponsored by Representatives Turner, Hanson, Riley, L. Young and Albers. Referred to Committee on Economic Development, Housing and Government Operations.

Pg1Ln1 An Act to repeal 458.03 (2) (b), 458.06 (3) (c), 458.06 (4) (c) and 458.13 (2); to

Pg1Ln2 renumber and amend 458.13 (1); to consolidate, renumber and amend

Pg1Ln3 458.03 (2) (intro.) and (a); to amend 458.06 (3) (b), 458.06 (4) (b), 458.085 (title),

Pg1Ln4 458.085 (1), 458.085 (2), 458.09 (2) (a), 458.09 (2) (b), 458.09 (3) and 458.11; and

Pg1Ln5 to create 458.085 (3) of the statutes; relating to: experience and continuing

Pg1Ln6 education requirements for certified general and residential appraisers and

Pg1Ln7 licensed appraisers and granting rule-making authority.

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Committee bill.

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State of Wisconsin \ DEPARTMENT OF REGULATION & LICENSING

Marlene A. Cummings Secretary

1400 E. WASHINGTON AVENUE P.O. BOX 8935 MADISON, WISCONSIN 53708-8935 (608) 266-2112

Tommy G. Thompson Governor

TESTIMONY OF Patricia McCormack, representing the DEPARTMENT OF REGULATION AND LICENSING

Before the Assembly Committee on
Housing
Representative Carol Owens, Chair
Concerning
Assembly Bill 846
Assembly Parlor
Thursday, March 5, 1998 10:00 a.m.

Chairperson Owens, members of the Committee, thank you for this opportunity to present information on 1997 Assembly Bill 846. I am Pat McCormack, the Deputy Secretary of the Department of Regulation and Licensing and I am here representing the department and the Real Estate Appraiser Board in support of this legislation.

The regulation of the real estate appraiser profession was enacted in 1989, as mandated by Title XI of the Financial Institutions Reform, Recovery, and Enforcement Act of 1989, better known as the savings and loan bail-out act. This federal law required all states to regulate the appraiser profession and established mandatory education and experience requirements.

Aeembly Bill 846 would bring the state's regulation of the real estate appraisers into compliance with a new federal mandate for increased education and experience.

This legislation would remove the reference in the statutes to requiring 20 hours of continuing education. The department would be given authority to promulgate rules so that the state can meet the 28 hour federal mandate for continuing education.

This bill would also delete the reference to two years of experience for certified residential and certified general appraisers. New rules have been promulgated to reflect the new federal requirement of 2,500 hours for certified residential appraisers and 3,000 hours for certified general appraisers, but the department needs to revise the statutory reference to two years so that there are no questions about the department's authority to adopt the rule.

Assembly Bill 846 Testimony Page 2

The department has had to come before the Legislature twice since the regulation of real estate appraisers was first enacted in order to comply with federal mandates. For this reason, the department has determined that the specific number of hours would be better placed in administrative rules, which can be changed more quickly if necessary.

The department appreciates the committee's quick action on this legislation. If Wisconsin laws and rules regulating real estate appraisers are not in compliance with federal requirements, real estate appraisers will be ineligible to work on federally related transactions, and this could put many appraisers out of work.

Thank you for the opportunity to present the department's position on this important legislation.



WISCONSIN LEGISLATIVE COUNCIL STAFF MEMORANDUM

One East Main Street, Suite 401; P.O. Box 2536; Madison, WI 53701-2536 Telephone (608) 266-1304 Fax (608) 266-3830

DATE:

February 12, 1998

TO:

REPRESENTATIVE CAROL OWENS, CHAIRPERSON, ASSEMBLY

COMMITTEE ON HOUSING

FROM:

Mary Matthias, Senior Staff Attorney

SUBJECT:

LRB-3507/4, Relating to Experience and Continuing Education Requirements

for Real Estate Appraisers

This memorandum, prepared at your request, describes LRB-3507/4, relating to experience and continuing education requirements for real estate appraisers. This draft was prepared at the request of the Department of Regulation and Licensing (DRL), in order to facilitate state compliance with federal requirements established by the Appraisal Subcommittee of the Federal Financial Institutions Examination Council, pursuant to authority granted under Title XI of the Financial Institutions Reform, Recovery and Enforcement Act of 1989. [12 U.S.C. 3332 (a) (1).]

As described below, the draft deletes current statutory provisions which set forth specific experience and continuing education requirements for real estate appraiser certification and authorizes DRL to establish those requirements by administrative rule. This change will enable DRL to respond quickly to changes in federal requirements by amending its administrative rules rather than by having to introduce legislation whenever the federal requirements change.

In addition to the changes described below, the draft also makes numerous technical changes necessitated by the substantive provisions of the draft.

1. Experience Requirement for Certification as a General Appraiser

Under current law, an individual seeking certification as a general appraiser must, among other requirements, submit evidence satisfactory to the DRL that he or she has at least two years of experience as a general appraiser. [s. 458.06 (3) (c), Stats.]

The *draft* deletes this requirement and provides, instead, that an individual seeking certification as a general appraiser must submit evidence satisfactory to the DRL that he or she

has successfully completed the applicable experience requirements specified in the rules promulgated under s. 458.085 (2), Stats.

2. Experience Requirement for Certification as a Residential Appraiser Certification

Under current law, an individual seeking certification as a residential appraiser must, among other requirements, submit evidence satisfactory to the DRL that he or she has at least two years of experience as a residential appraiser. [s. 458.06 (4) (c), Stats.]

The *draft* deletes this requirement and provides, instead, that in order to obtain certification as a residential appraiser, an individual must submit evidence satisfactory to the DRL that he or she has successfully completed the applicable experience requirements specified in the rules promulgated under s. 458.085 (2), Stats.

3. Continuing Education Requirements for Renewal of Certification

Under current law, an applicant for renewal of general or residential appraiser certification must submit proof of attendance at and completion of at least 20 hours of continuing education. [s. 458.13 (1), Stats.]

The *draft* provides, instead, that the applicant must submit proof that he or she has satisfied the continuing education requirements specified in the rules promulgated under s. 458.085 (3), Stats.

4. Rule-Making Authority

Under current law, DRL is required to promulgate rules establishing educational requirements for real estate appraiser certification and licensure and experience requirements for licensure.

The *draft* expands this provision to also require DRL to promulgate rules establishing experience requirements for real estate appraiser certification and continuing education requirements for renewal of real estate appraiser certification.

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